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|---|---|---|
| **Product Name** | Fixed Rate Vehicle Loan | |
| **Issuer** | South West Slopes Credit Union Ltd trading as SWSbank (SWS)<br>ABN 80 087 650 673 AFS & Australian Credit Licence Number 240712 | |
| **Date of TMD** | 10/09/2025 | |
| **Target Market** | A person/s aged 18 years or older that is/are eligible to become a member of SWSbank under our constitution and is looking to purchase/refinance a new vehicle with the certainty of a fixed interest rate and repayments for a specified period. | |
| **Features** | **Minimum Amount** | $1,000 |
| | **Maximum Amount** | $200,000 |
| | **Maximum Loan Term** | 7 Years |
| | **Maximum Vehicle Age** | Up to 3 years old |
| | **Repayment Frequency** | Weekly, Fortnightly, or Monthly |
| | **Monthly Fee** | $0 |
| | **Annual Fee** | $0 |
| | **Establishment Fee** | $0 |
| | **Late Repayment Fee** | $0 |
| | **Redraw Fee** | $0 |
| | **Additional Repayments Allowed** | Yes, without penalty |
| | **Break Fee** | No |
| | **Interest Calculated** | Daily and charged at the end of the month |
| | **Interest Type** | Fixed |
| **Distribution Channels/ Key Attributes** | **Debit Card Access** | No |
| | **ATM/EFTPOS Access** | No |
| | **Apple/Google/Samsung Pay** | No |
| | **Direct Deposit Available** | Yes |
| | **ePay and OSKO available** | Yes |
| | **Internet Banking & Mobile App** | Yes |
| | **Redraw** | Yes |
| | **Offset** | No |
| | **Branch Access** | Yes |
| | **Online Statements** | Yes |
| **Review Triggers** | • Material change of Product<br>• Regulator request<br>• A significant number of complaints received from members in relation to the Product<br>• High Rates of Default<br>• High Hardship Rates<br>• High number of consumers switching to other products | |
| **Review Period** | Within 2 years of the effective date and hence at least every 2 years from the previous review. | |
| **Reporting Period for Complaints** | As soon as practicable and in any case within 10 days after becoming aware. | |